

BOBCAT TRAIL
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2022

Final Budget:
(Adopted 8/17/21)

Prepared by:



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Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2022

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ACTUAL FY 2020	ADOPTED BUDGET FY 2021	ACTUAL THRU JUL-2021	PROJECTED AUG - SEP-2021	TOTAL PROJECTED FY 2021	ANNUAL BUDGET FY 2022
REVENUES							
Interest - Investments	\$ 16,283	\$ 12,517	\$ 8,798	\$ 1,867	\$ 373	\$ 2,240	\$ 3,000
Hurricane Irma FEMA Refund	11,851	-	-	-	-	-	-
Special Events	-	280	1,500	-	250	250	1,000
Interest - Tax Collector	1,750	1,274	1,000	34	7	41	1,000
Rents or Royalties	561	-	500	93	407	500	500
Special Assmnts- Tax Collector	769,562	769,562	769,563	752,119	17,444	769,563	769,563
Special Assmnts- Other	110,332	110,332	110,332	107,831	2,501	110,332	110,332
Special Assmnts- Delinquent	-	8,828	-	-	-	-	-
Special Assmnts- Discounts	(27,325)	(25,851)	(35,196)	(29,303)	-	(29,303)	(35,196)
Other Miscellaneous Revenues	464	5,004	2,000	3,428	-	3,428	2,000
Gate Bar Code/Remotes	2,168	1,818	2,000	1,547	453	2,000	2,000
TOTAL REVENUES	885,646	883,764	860,497	837,616	21,435	859,051	854,199
EXPENDITURES							
Administrative							
P/R-Board of Supervisors	11,400	11,600	12,000	9,800	2,000	11,800	12,000
FICA Taxes	796	887	918	750	153	903	918
ProfServ-Engineering	40,423	14,625	15,000	6,143	2,500	8,643	20,000
ProfServ-Legal Services	14,197	15,184	20,000	1,179	13,512	14,691	15,000
ProfServ-Trustee Fees	-	-	3,717	3,717	-	3,717	3,717
Auditing Services	3,700	3,700	3,900	3,800	-	3,800	4,200
Insurance - General Liability	16,365	17,018	17,839	17,007	-	17,007	18,000
Legal Advertising	912	1,334	1,000	-	-	-	1,000
Miscellaneous Services	330	1,739	2,000	189	846	1,035	1,700
Misc-Assessmnt Collection Cost	8,467	8,614	13,198	12,460	738	13,198	13,198
Misc-Web Hosting	613	1,991	1,900	1,590	318	1,908	1,908
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	97,378	76,867	91,647	56,810	20,066	76,876	91,816
Other General Govt Services							
ProfServ-Dissemination Agent	-	1,000	-	-	-	-	-
ProfServ-Mgmt Consulting Serv	51,500	51,650	51,500	43,067	8,583	51,650	53,045
ProfServ-Special Assessment	6,180	6,180	6,180	6,180	-	6,180	6,180
ProfServ-E-mail Maintenance	4,986	3,486	3,700	1,912	382	2,294	2,000
Postage and Freight	471	420	200	240	206	446	200
Printing and Binding	1,510	7	1,000	11	2	13	1,000
Office Supplies	6	-	1,500	264	53	317	500
Total Other General Govt Services	64,653	62,743	64,080	51,674	9,226	60,900	62,925
Physical Environment							
R&M-Sidewalks	2,875	-	-	-	-	-	-
R&M-Street/Gutter Repairs	18	-	-	-	-	-	-
Total Physical Environment	2,893	-	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ACTUAL FY 2020	ADOPTED BUDGET FY 2021	ACTUAL THRU JUL-2021	PROJECTED AUG - SEP-2021	TOTAL PROJECTED FY 2021	ANNUAL BUDGET FY 2022
Landscape Services							
Contracts-Landscape	106,500	106,500	179,382	118,373	23,675	142,048	142,047
Contracts-Mulch	275	-	-	-	-	-	-
Contracts-Trees & Trimming	9,325	4,090	-	-	-	-	-
R&M-Irrigation	54,253	31,377	10,000	6,272	3,728	10,000	10,000
R&M-Landscape Renovations	36,419	-	16,000	8,978	7,022	16,000	10,000
R&M-Phase III	-	-	-	-	-	-	55,400
R&M-Plant Replacement	2,020	458	6,000	9,726	-	9,726	4,000
R&M-Landscape Lighting	7,741	3,168	5,000	1,568	3,432	5,000	3,000
Misc-Holiday Lighting	-	-	500	16	484	500	850
Reserve - Landscaping	-	55,815	-	-	-	-	-
Total Landscape Services	216,533	201,408	216,882	144,933	38,341	183,274	225,297
Utilities							
Contracts-LED Lighting	10,097	-	-	-	-	-	-
Electricity - Streetlighting	4,413	3,294	6,000	2,696	1,158	3,854	6,300
Electricity - Gate	3,169	2,892	5,000	2,327	704	3,031	5,500
Electricity - Irrigation	927	1,659	2,000	1,203	90	1,293	2,500
Total Utilities	18,606	7,845	13,000	6,226	1,951	8,177	14,300
Gatehouse							
Contracts-Security Services	59,602	70,788	88,650	72,323	14,465	86,788	72,000
Communication - Telephone	4,067	3,652	4,145	3,061	620	3,681	4,300
Utility - Water & Sewer	734	688	849	514	197	711	850
R&M-Gate	3,924	578	2,000	230	1,770	2,000	2,000
R&M-Access&Surveillance Systems	1,360	4,107	1,100	2,120	222	2,342	1,500
Misc-Bar Codes	3,224	784	4,000	4,200	-	4,200	4,000
Op Supplies - Gatehouse	616	49	500	200	133	333	500
Capital Outlay	20,000	-	-	-	-	-	22,000
Total Gatehouse	93,527	80,646	101,244	82,648	17,406	100,054	107,150
Lakes and Roads							
Contracts-Lakes	34,188	34,273	36,000	28,905	5,698	34,603	36,000
R&M-Lake	-	-	10,000	12,150	-	12,150	10,000
R&M-Road Cleaning	900	2,095	4,000	1,170	2,830	4,000	4,170
R&M-Sealcoating	-	-	249,543	277,186	24,500	301,686	183,866
R&M-Sidewalks	-	36,746	7,000	7,270	-	7,270	7,000
R&M-Stormwater System	567	-	10,000	2,866	7,134	10,000	10,000
R&M-Invasive Plant Maintenance	-	1,100	2,000	-	2,000	2,000	2,000
R&M-Street/Gutter Repairs	-	260	10,000	1,970	8,030	10,000	10,000
Miscellaneous Maintenance	338	-	4,000	42	3,958	4,000	5,000
Reserve - Lakes	-	-	-	-	-	-	30,000
Total Lakes and Roads	35,993	74,474	332,543	331,559	54,150	385,709	298,036

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
			BUDGET	THRU	AUG -	PROJECTED	BUDGET
	FY 2019	FY 2020	FY 2021	JUL-2021	SEP-2021	FY 2021	FY 2022
Community Center							
Payroll-Hourly	20,218	20,544	21,115	17,684	2,697	20,381	21,750
FICA Taxes	1,547	1,572	1,615	1,353	206	1,559	1,664
Contracts-Other Services	1,466	7,931	1,500	1,395	279	1,674	1,500
Contracts-Cleaning Services	12,480	10,800	12,500	11,320	2,400	13,720	12,500
Utility - Other	5,001	5,013	5,200	4,289	870	5,159	5,400
Electricity - General	5,004	3,886	5,200	2,857	1,588	4,445	5,400
Utility - Water & Sewer	3,752	3,830	4,400	3,391	400	3,791	4,800
Insurance - Property	11,069	11,062	12,000	11,061	-	11,061	12,500
R&M-Pest Control	460	460	500	345	115	460	550
R&M-Tennis Courts	168	10,050	-	-	-	-	500
R&M-Fitness Equipment	2,137	1,594	8,300	5,764	280	6,044	6,500
R&M-Maintenance	2,735	5,453	4,000	508	3,586	4,094	4,000
Misc-Contingency	609	220	2,500	221	194	415	4,000
Cleaning Services	100	1,098	500	-	-	-	800
Supplies - Misc.	2,611	2,411	3,000	1,533	978	2,511	4,000
Capital Outlay	-	6,950	-	13,168	-	13,168	-
Reserve-Activity Center Assets	-	8,581	-	-	-	-	-
Total Community Center	69,357	101,455	82,330	74,889	13,593	88,482	85,864
Pools and Maintenance							
Payroll-Hourly	17,126	14,860	21,218	11,361	4,632	15,993	22,000
FICA Taxes	1,310	1,137	1,623	869	354	1,223	1,683
Contracts-Pools	7,500	7,613	7,912	6,463	1,300	7,763	8,050
Utility - Gas	226	146	670	148	38	186	700
Utility - Water & Sewer	-	3,229	6,500	2,432	486	2,918	6,800
R&M-Pools	1,222	4,295	4,080	8,710	-	8,710	4,400
R&M-Sidewalks	1,100	-	-	-	-	-	-
R&M-Vehicles	534	117	1,500	417	250	667	1,600
R&M-Community Maintenance	13,443	11,366	12,000	4,947	7,053	12,000	12,500
R&M-Pressure Reducing Valve	-	8,996	1,600	679	921	1,600	2,000
Capital Outlay	90,484	-	-	-	-	-	-
Reserves-Vehicles	-	-	211	804	-	804	-
Total Pools and Maintenance	132,945	51,759	57,314	36,830	15,035	51,865	59,733
Debt Service							
Principal Debt Retirement	34,239	15,533	-	-	-	-	-
Interest Expense	427	466	-	-	-	-	-
Total Debt Service	34,666	15,999	-	-	-	-	-
TOTAL EXPENDITURES	766,551	673,196	959,040	785,569	169,767	955,336	945,121
Excess (deficiency) of revenues							
Over (under) expenditures	119,095	210,568	(98,543)	52,047	(148,332)	(96,285)	(90,922)

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ACTUAL FY 2020	ADOPTED BUDGET FY 2021	ACTUAL THRU JUL-2021	PROJECTED AUG - SEP-2021	TOTAL PROJECTED FY 2021	ANNUAL BUDGET FY 2022
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	25,501	-	-	-	-	-	-
Proceeds from Capital Lease	84,720	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(98,543)	-	-	-	(90,922)
TOTAL OTHER SOURCES (USES)	110,221	-	(98,543)	-	-	-	(90,922)
Net change in fund balance	229,316	210,568	(98,543)	52,047	(148,332)	(96,285)	(90,922)
FUND BALANCE, BEGINNING	753,107	982,423	1,192,991	1,192,991	-	1,192,991	1,096,706
FUND BALANCE, ENDING	\$ 982,423	\$ 1,192,991	\$ 1,094,448	\$ 1,245,038	\$ (148,332)	\$ 1,096,706	\$ 1,005,784

Budget Narrative
Fiscal Year 2022**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments which may include road improvement, lake remediation, fencing/security and issues resulting from a possible 'land swap' with the golf course.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Administrative** (continued)**Professional Services-Trustee**

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Fee

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Other General Gov't Services** (continued)**Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The fiscal year budget is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Landscape**Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. Mulch, tree trimming, monthly wet testing and repair of the irrigation system, including materials, may also be recorded here.

R&M-Irrigation

The District anticipates a one-time large repair to the irrigation system in the commercial area.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District including sod replacement.

R&M-Phase III

Landscape costs associated with phase III.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Landscape** (continued)**Miscellaneous-Holiday Lighting**

Costs associated with outside holiday lighting within the District.

Utilities**Electricity-Streetlighting**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Electricity-Gate

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

Gate guard and security services to be provided Envera. Envera costs will go down by nearly 25% beginning in 2022 because the Envera equipment will have been paid off. It should be noted that some of the original equipment may need to be replaced or upgraded during the period.

Communications-Telephone

Telephone and internet services provided by Frontier and Comcast required to keep the gate and camera systems operational.

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Gatehouse** (continued)**R&M-Gate**

Costs to repair and maintain community gates. The District may upgrade the front and back gate areas to include some sidewalk work, pedestrian gates and some monument modifications at the back gate.

R&M-Access & Surveillance System

Costs to maintain access and surveillance system. Services provided by Frontier.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Capital Outlay

Funds set aside for capital projects as determined by the district board.

Lakes and Roads**Contracts-Lakes**

Monthly lake maintenance services provided by Solitude.

R&M-Lakes

Costs to maintain the lakes and repair minor shoreline problems throughout the district that are outside of the monthly maintenance contract.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Sealcoating

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Lakes and Roads (continued)****Reserve-Lakes**

The JMT Lakes Assessment will provide a multi-year plan to address bank regrading and stabilization. Depending on the erosion control option selected by the Board, the overall costs could be upwards of over \$1M. The multi-year plan will allow for spreading these costs out over ten years.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds including Total Air Solutions for A/C Inspections, and Wenzel Electric for Alarm Monitoring.

Contracts-Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services provided by Frontier.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMaster provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Routine repair and maintenance costs associated with the tennis courts.

R&M-Fitness Equipment

The District has a contract for cleaning and servicing the fitness equipment. Repair of equipment is an additional fee. The District may replace fitness equipment as needed. Equipment with an individual cost of less than \$5,000 may be recorded here.

Budget Narrative
Fiscal Year 2022**EXPENDITURES****Community Center** (continued)**R&M-Maintenance**

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

May include cleaning supplies or cleaning services that are outside of the contracted services.

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted with Howard Pools to maintain the community pool.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

R&M-Pressure Reducing Valves

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

BOBCAT TRAIL

Community Development District

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2022	\$ 1,096,706
Net Change in Fund Balance - Fiscal Year 2022	(90,922)
Reserves - Fiscal Year 2022 Additions	30,000
Total Funds Available (Estimated) - 9/30/2022	1,035,784

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital (Prior Years)	86,098	(1)
Operating Reserve - First Quarter Operating Capital (FY 2022)	-	86,098
Reserves - Activity Center (Prior Years)	69,720	
Reserves - Activity Center (FY 2022)	-	69,720
Reserve - CAM/fence construction (prior years)	10,000	
Reserve - CAM/fence construction (FY 2022)	-	10,000
Reserves - Gate (prior years)	2,000	
Reserves - Gate (FY 2022)	-	2,000
Reserves - Gatehouse (Prior Years)	10,000	10,000
Reserves - Lakes (Prior Years)	162,047	
Reserves - Lakes (FY 2022)	30,000	192,047
Reserves - Pool (Prior Years)	25,000	
Reserves - Pool (FY 2022)	-	25,000
Reserves - Security (Prior Years)	15,000	
Reserves - Security (FY 2022)	-	15,000
Reserves - Roadways (Prior Years)	606,403	
Reserves - Roadways (FY 2022)	-	
Reserves - Roadways (FY 2022 anticipated use of funds)	(65,915)	540,488
Reserves - Vehicle (Prior Years)	14,000	
Reserves - Vehicle (FY 2021)	211	
Reserves - Vehicle (FY 2021 use of reserves)	(804)	
Reserves - Vehicle (FY 2022)	-	13,407

Total Allocation of Available Funds	963,760
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Total Unassigned (undesignated) Cash	\$ 72,024
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Notes

(1) Board assigned prior year fund balance (as of 9/30/20) by motion on 11/12/20.

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2022

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ACTUAL FY 2020	ADOPTED BUDGET FY 2021	ACTUAL THRU JUL-2021	PROJECTED AUG - SEP-2021	TOTAL PROJECTED FY 2021	ANNUAL BUDGET FY 2022
REVENUES							
Interest - Investments	\$ 408	\$ 774	\$ 430	\$ 6	\$ 1	\$ 7	\$ 12
Special Assmnts- Tax Collector	245,899	245,899	245,899	240,325	5,574	245,899	245,899
Special Assmnts- Discounts	(7,636)	(7,928)	(9,836)	(8,189)	-	(8,189)	(9,836)
TOTAL REVENUES	238,671	238,745	236,493	232,142	5,575	237,717	236,075
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee Fees	3,717	3,717	-	-	-	-	-
Misc-Assessmnt Collection Cost	2,366	2,407	3,688	3,482	206	3,688	3,688
Total Administrative	6,083	6,124	3,688	3,482	206	3,688	3,688
<i>Debt Service</i>							
Principal Debt Retirement	172,000	174,000	180,000	180,000	-	180,000	185,000
Principal Prepayments	-	2,000	-	1,000	-	1,000	-
Interest Expense	60,375	55,441	50,422	50,408	-	50,408	45,245
Total Debt Service	232,375	231,441	230,422	231,408	-	231,408	230,245
TOTAL EXPENDITURES	238,458	237,565	234,110	234,890	206	235,096	233,934
Excess (deficiency) of revenues							
Over (under) expenditures	213	1,180	2,383	(2,748)	5,369	2,621	2,142
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,383	-	-	-	2,142
TOTAL OTHER SOURCES (USES)	-	-	2,383	-	-	-	2,142
Net change in fund balance	213	1,180	2,383	(2,748)	5,369	2,621	2,142
FUND BALANCE, BEGINNING	71,817	72,030	73,210	73,210	-	73,210	75,831
FUND BALANCE, ENDING	\$ 72,030	\$ 73,210	\$ 75,593	\$ 70,462	\$ 5,369	\$ 75,831	\$ 77,973

BOBCAT TRAIL

Community Development District

Debt Amortization
Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/21	\$0		\$22,623	\$1,582,000
05/01/22	\$185,000		\$22,623	\$1,397,000
11/01/22	\$0		\$19,977	\$1,397,000
05/01/23	\$191,000		\$19,977	\$1,206,000
11/01/23	\$0		\$17,246	\$1,206,000
05/01/24	\$188,000		\$17,246	\$1,018,000
11/01/24	\$0		\$14,557	\$1,018,000
05/01/25	\$193,000		\$14,557	\$825,000
11/01/25	\$0		\$11,798	\$825,000
05/01/26	\$193,000		\$11,798	\$632,000
11/01/26	\$0		\$9,038	\$632,000
05/01/27	\$211,000		\$9,038	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	\$1,582,000	\$0	\$208,666	

Budget Narrative
Fiscal Year 2022**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Miscellaneous-Assessment Collection Cost

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Bobcat Trail
Community Development District

Supporting Budget Schedules
Fiscal Year 2022

BOBCAT TRAIL

Community Development District

Comparison of Assessment Rates Fiscal Year 2022 vs. Fiscal Year 2021

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2022	FY 2021	Percent Change	FY 2022	FY 2021	Percent Change	FY 2022	FY 2021	Percent Change	Acres Total	Acres DS
Villas	\$1,381.62	\$1,381.62	0.0%	\$363.03	\$363.03	0.0%	\$1,744.65	\$1,744.65	0.0%	110	110
SF	\$1,381.62	\$1,381.62	0.0%	\$ 457.77	\$457.77	0.0%	\$1,839.39	\$1,839.39	0.0%	436	424
SF 2	\$1,381.62	\$1,381.62	0.0%	\$ 169.43	\$169.43	0.0%	\$1,551.05	\$1,551.05	0.0%	1	1
Golf/Commercial	\$13,816.21	\$13,816.21	0.0%	\$ 11,700.78	\$11,700.78	0.0%	\$25,517.00	\$25,517.00	0.0%	10	10
										557	545
Commercial	\$110,331.62	\$110,331.62	0.0%	\$0.00	\$0.00	n/a	\$110,331.62	\$110,331.62	0.0%	36.29	15.15
1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
2	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
3	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
4	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
5	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	0.00
6	\$13,254.51	\$13,254.51	0.0%	\$0.00	\$0.00	n/a	\$13,254.51	\$13,254.51	0.0%	4.36	0.00
7	\$22,778.90	\$22,778.90	0.0%	\$0.00	\$0.00	n/a	\$22,778.90	\$22,778.90	0.0%	7.49	0.00
7.1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
8	\$14,622.52	\$14,622.52	0.0%	\$0.00	\$0.00	n/a	\$14,622.52	\$14,622.52	0.0%	4.81	4.81
9	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
10	\$3,131.18	\$3,131.18	0.0%	\$0.00	\$0.00	n/a	\$3,131.18	\$3,131.18	0.0%	1.03	1.03
11	\$25,201.86	\$25,201.86	0.0%	\$0.00	\$0.00	n/a	\$25,201.86	\$25,201.86	0.0%	8.29	0.00
12	\$3,313.61	\$3,313.61	0.0%	\$0.00	\$0.00	n/a	\$3,313.61	\$3,313.61	0.0%	1.09	1.09
13	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
14	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
										36.29	15.15